



Webull

Enjoy Tech. Enjoy Investing.

Welcome Campaign Terms and Conditions

1. Campaign Information

1.1 About Webull Australia

Before you participate in our 'Welcome Campaign' (**the 'Campaign'**) these Terms and Conditions (**'terms'**) **must** be read and understood in full before participating.

Webull Securities (Australia) Pty Ltd (**'Webull Australia,' 'Webull,' 'we'**) is a licensed financial services firm and is a direct Trading Participant of the Australian Securities Exchange (**'ASX'**) and Cboe Australia Pty Ltd (**'Cboe'**) whereby we are regulated by the Australian Securities and Investments Commission (**'ASIC'**), ASX and Cboe. When we execute international securities on your behalf (e.g. US securities), we use regulated related entities within the Webull Group where relevant.

1.1.1 Webull's Funds up Front Model

In order to transact through our online trading platform, it is a requirement that all clients adhere to our 'funds up front' model. This essentially requires our clients to ensure that they have applicable funds deposited in their Webull Australia trading account prior to undertaking any trading.

Webull Australia is not an Authorised Deposit Taking Institution (**'ADI'**) – i.e. a Bank regulated by APRA, however in accordance with our regulatory obligations we maintain client monies separately within a Client Money Trust Account within an ADI appointed by Webull Australia.

On that from time to time we may have Campaigns pertaining specifically to deposits.

1.1.2 Participating in Multiple Marketing Campaigns

From time to time, we may launch multiple marketing campaigns simultaneously. On that, it is crucial that should you participate in one or more of our marketing campaigns that you fully understand **each** relevant campaign's terms. For example:

- **A Welcome Campaign** may require a Participant to maintain monies and/or transferred shares in their account for a *specified* timeframe, *before* a withdrawal is permitted under the Campaign's Terms and Conditions; and
- **An Asset Match Campaign** *may impose restrictions on* withdrawals (both shares and monies) in that particular campaign and if you withdraw monies after fulfilling the campaign conditions, you may not be deemed eligible for the relevant rewards from the Campaign.

In order to participate in this Campaign, the below terms must be adhered to accordingly. Participants are required to carefully review all of the Campaign terms to avoid unintended disqualification from receiving the relevant rewards.

1.2 Definitions

For this Welcome Campaign conditions, the following definitions apply:

Term Used	Definition
Award Tier:	means the Net Qualifying Asset thresholds that determine the rewards a Participant can receive. Participants qualify for different tiers based on their Net Qualifying Assets amount, with each tier offering a corresponding reward. The requirements and rewards for each tier are outlined in the Campaign details in section 1.4.5 (named Redemption of Rewards).
Campaign Period:	means the duration in which the Campaign is active, as may be amended by Webull Australia from time to time.
Commission-Free Trading Pass	means a benefit that waives standard brokerage fees for <i>eligible securities</i> transactions during a specified period. Please note that applicable regulatory fees, exchange fees, and other third-party charges remain payable and are excluded from this offer.
Eligible Securities:	means U.S. exchange-listed stocks, exchange-traded funds (ETFs), and listed options contracts that are made available for trading through the Participant's account, and which are designated by Webull Australia as qualifying for the Commission-Free Trading Pass. All other products and asset classes are excluded unless expressly stated otherwise.
Eligible Participant:	means a Participant who continues to satisfy all Campaign eligibility requirements and has complied with these Campaign Terms and Conditions throughout the applicable Retention Period, and whose Webull Australia Account remains open, active, and in good standing (as determined by Webull Australia in its reasonable discretion) at the time the relevant reward is due to be issued.
Initial Deposit:	means the first successful deposit of money or share transfer into a Webull Australia Account during the Campaign period. Only the Initial Deposit will count towards this Campaign. Subsequent deposits or share transfers will not count towards this Campaign.

Match Bonus:	means that a percentage of the Net Qualifying Assets deposited or transferred in within the Campaign Period will be issued as an additional bonus in the form of a cash voucher, which can be redeemed via My Rewards. Note: References to “Cash Back” in campaign communications.
Net Qualifying Assets:	means the accumulated total deposited monies and shares transferred in, minus the accumulated total withdrawn monies and shares transferred out during the specific Campaign Period. Net Qualifying Assets = Deposits + Transfers In – Withdrawals - Transfers Out during the campaign period.
National Best Bid and Offer	means the National Best Bid and Offer (‘NBBO’) which is a quote that reports the best available bid and ask prices for securities across all U.S. exchanges.
Participant:	means a person who successfully opens a Webull Australia Account, or a person who holds an existing Webull Australia Account and participates in the Campaign.
Retention Period:	means the period during which Participants must maintain the Initial Deposit amount or the Net Qualifying Assets in their Webull Australia Account for a specific period to remain eligible for rewards.
Settlement Date:	means the date on which the Initial Deposit or share transfer is completed and the monies/shares are credited to the Participants’ Webull Australia Account.
US Fractional Shares	means the fractional shares of applicable U.S.-listed stocks awarded to the Participants upon successful completion of all Campaign requirements. The fractional shares will be credited to the Participants’ Webull Australia Account upon claiming in the My Rewards section of the Webull Australia App. The specific stock symbols and notional values are determined by Webull Australia as stated in the Campaign details in section 1.4.5 (named Redemption of Rewards).
Webull Australia Account:	means an Individual or Complex account opened with Webull Securities (Australia). Complex accounts include Self-Managed Super Fund accounts, Company accounts, and Trust accounts. Joint accounts are not eligible for this campaign.
24-hour Live US Market Data	means the US stock trading data which includes: <ul style="list-style-type: none"> • Nasdaq Level 2 data: Depth of price information,

	<p>including all available prices that market makers and electronic communication networks post; best bid and ask prices; supply and demand of price levels <i>outside</i> of the National Best Bid Offer ('NBBO') price; and a visual display of price ranges and associated liquidity.</p> <ul style="list-style-type: none"> • Blue Ocean Level 2 data: Depth of price information during overnight hours, showing additional liquidity and price levels.
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1.3 Acknowledgement of these Conditions

By entering into this Campaign, you acknowledge that you agree to our relevant Conditions contained in this document.

1.4 Campaign Conditions

The Conditions of this Campaign are set out below:

1.4.1 The Campaign Period

The Campaign will run from **00:00 am on 1 February 2026, to 5:59 pm on 31 March 2026**, local Sydney time.

1.4.2 Campaign Eligibility

This Campaign is open to all eligible members of the Australian public and applicable to persons who:

- During the Campaign period:
 - Have not yet successfully opened a Webull Australia account; or
 - Who are existing account holders with Webull Australia however have not yet made an Initial Deposit and a Share Transfer
- Are aged **18 years or above**.
- Have **not** previously closed an existing Webull Australia Account.
- Are an Australian resident.
- Are **not** Webull employees, representatives, and agents.
- Unless otherwise stated, Participants of this Campaign may also concurrently take part in other campaigns and promotions organised by Webull Australia subject to meeting relevant conditions.

*Participants **must** ensure they take the time to thoroughly review the terms to ensure they have not missed out on qualifying for the rewards. When participating in **more than one promotion**, Participants must be aware that actions taken during one campaign can affect the eligibility of another.*

1.4.3 What the Campaign Entails

This Campaign is a welcome promotion open to **all new Webull Australia Account holders and existing account holders who have not yet undertaken an Initial Deposit and Share Transfer.**

Participants who *successfully* meet the Campaign requirements will receive:

- **A 30 Days of Commission-Free Trading Pass**, which may be used to waive the standard brokerage fees on US stocks and options transactions for a 30-day period.
- **12 Months of 24-hour Live US Market Data (Level 2)**, which includes Nasdaq Total View Level 2 and Blue Ocean Level 2.
- **5 US Fractional Shares**, which include fractional shares of specifically selected US stocks being AAPL, NVDA, MSFT, TSLA and GOOG. Each fractional share is approximately valued between USD\$3 - \$100.
- **2% Match Bonus**, which means that upon successfully meeting our Campaign terms, participants will receive cash vouchers totaling 2% of their **Net Qualifying Assets** accumulated during the Campaign Period.

The specific rewards are determined based on whether the Participant meets the conditions set out in the following sections **1.4.4** and **1.4.5**. For further details on reward eligibility and redemption, please refer to these sections accordingly.

1.4.4 Conditions that must be met for the Participant to gain the Rewards

The following conditions **must be met prior** to any applicable Rewards being issued:

The Account Opening Reward:

The following conditions apply to this Reward:

- a) Participants who have **not yet** opened a Webull Australia Account must locate the 'Account Opening' page in the Webull App within the Campaign Period.
- b) Participants must undertake **all** client onboarding requirements for their Webull Australia Account by providing all relevant information, completing all relevant fields in this section, providing to us identification items required, and anything else that may be required by us.

First Deposit Rewards:

The following conditions apply to this Reward:

- a) Participants who have **not yet** made an initial monies deposit and share transfer to their Webull Australia Account at any time prior to the beginning of the Campaign Period.
- b) Participants must successfully complete the **Initial Deposit** of at least **AUD\$500** during the Campaign Period.

- c) Participants must successfully maintain the **Initial Deposit** in your account for **30 days** following the initial deposit or transfer Settlement Date.

The monies deposited or shares transferred can be in AUD or USD, however, any transfer fees incurred, including but not limited to handling commissions, cable charges, and agent bank charges relating to the fund deposit shall be borne by the Participant.

The Match Bonus:

The following conditions apply to this Reward:

- a) Participants must have an existing Webull Australia Account within the Campaign Period.
- b) Participants **must tap on 'Participate Now'** to participate in the Campaign. Participants **will not** receive any rewards if they complete the requirements but do not tap on 'Participate Now.'
- c) Participants must successfully undertake one of the following that must reach at least **\$AUD2,000 ('required threshold')** in order to reach their **Net Qualifying Assets:**
 - Deposit funds (one or more to reach the required threshold)
 - Complete Share Transfer(s) in order to reach the required threshold
- d) Participants must successfully maintain their **Net Qualifying Assets** for a continuous **90-day Retention Period** following the end of the Campaign.

1.4.5 Redemption of Rewards

Upon completion of (a)-(d) mandatory conditions outlined above, the Participant will receive the relevant Rewards:

The Account Opening Reward

Campaign Period	Requirements	Rewards
1 February 2026 – 31 March 2026	Open a Webull Australia Account for the first time.	<ul style="list-style-type: none"> • 30 Days of Commission-Free Trading Pass • 12 Months of 24-hour Live US Market Data (Level 2). <p>*The rewards will be issued within 5 business days after an eligible Webull Australia Account is opened.</p>

*For the Commission-Free Trading Pass and Market Data Reward: Rewards will be issued to the first Webull Australia Account that the Participant opened. Joint Accounts are not eligible for this campaign.

*All trades must be undertaken in a passive manner and Participants must always uphold

Market Integrity.

Commission-Free Trading Pass applies only to:

- US Shares, and ETFs;
- US Options

24-hour Live US Market Data (Level 2) refers to US stock trading data which includes:

- **Nasdaq Level 2 data** – Depth of price information, including all available prices that market makers and electronic communication networks post; best bid and ask prices; supply and demand of price levels outside of the national best bid offer price; and a visual display of price ranges and associated liquidity.
- **Blue Ocean Level 2 data** – Depth of price information during overnight hours, showing additional liquidity and price levels.

First Deposit Rewards

Campaign Period	Requirement	Rewards
1 February 2026 – 31 March 2026	Complete an Initial Deposit of at least AUD\$500 and maintain the Initial Deposit for 30 days.	5 US Fractional Shares, each valued between USD\$3-\$100 .

*The US Fractional Shares will be issued after the 30-day Retention Period ends, provided the Participant remains eligible (**'Eligible Participant'**)

*The purchase price of each of the **US Fractional Shares** that the eligible Participant is entitled to receive will be determined randomly by an algorithm according to the odds set out below:

Notional Value per US Fractional Shares (USD)	Odds	Stock Symbol
\$3	96.8%	<i>Apple Inc. (AAPL)</i>
\$10	2%	<i>NVIDIA Corporation (NVDA)</i>
\$30	0.8%	<i>Microsoft Corporation (MSFT)</i>
\$50	0.3%	<i>Tesla, Inc. (TSLA)</i>
\$100	0.1%	<i>Alphabet Inc. Class C (GOOG)</i>

*The Participants have the ability to choose which Webull Australia Account they wish to claim the rewards.

The Match Bonus:

Campaign Period	Requirement	Rewards
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1 February 2026 – 31 March 2026	Deposit monies or transfer shares to meet the minimum Net Qualifying Assets requirement of AUD\$2,000 .	2% Match Bonus *The Net Qualifying Assets must be maintained for 90 days to be legally eligible to gain the Match Bonus.
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*For Net Qualifying Assets of AUD\$20,000 or more, the Match Bonus will be capped at a maximum of AUD\$400.

*The Match Bonus will be paid as a one-time payment after the Participant has successfully completed a **90-day Retention Period** following the Campaign end date, provided the Participant remains eligible.

2% Match Bonus refers to:

- For any USD or AUD monies deposited during the Campaign Period and any US or Australian shares and ETFs transferred in during the Campaign Period, minus their accumulated total withdrawn monies and shares transferred out, **2%** of the total will be rewarded to the client as a cash voucher.
- The Match Bonus is based on **Net Qualifying Asset** valued in AUD. The value of USD assets will be converted using the exchange rate on the settlement date of the asset into the Participant's Webull Australia Account.
- Any monies withdrawals and shares transferred out of the Participant's Webull Australia Account during the Campaign Period will reduce the Participant's Net Qualifying Assets amount, which in turn reduces the Match Bonus.

Clarifications:

- Different rewards have different retention requirements: the **First Deposit Reward** requires a **30-day Retention Period** for the Initial Deposit, while the **Match Bonus** requires a **90-day Retention Period** for the Net Qualifying Assets.
- During the **Retention Period**, deposits, withdrawals, and share transfers are permitted, provided that the Participant's deposited monies and shares transferred in **exceed** withdrawals and shares transferred out **at any time**.
- If the Participant's monies withdrawals or share transfers out **exceed** monies deposited or shares transferred in during the Retention Period, the Participant will no longer be eligible to receive the reward and bonus.
- For the purpose of calculating the value of a stock transfer, whether it is a stock transfer in or a stock transfer out, the value of transferred stocks will be determined based on **each stock's closing price** on the trading day immediately prior to the settlement date of each stock into the Webull Australia Account.
- All deposits and transfers made in USD will be converted to AUD using the prevailing exchange rate on the settlement date.
- Capital gains and losses do not reduce the Initial Deposit Amount, meaning that buying and selling securities after the initial cash deposit does not impact eligibility.

1.4.6 Notification of Rewards

The Participant will be notified by Webull Australia they are eligible to receive the relevant rewards which can be claimed by clicking 'Menu' - 'My Rewards' on the Webull Australia App using their Webull Australia Account login details.

It is the responsibility of the Participant to ensure that they remain eligible for the relevant rewards. Webull Australia will not provide an automated notification if a Participant is ineligible due to any breach of the requirements contained within these terms.

1.4.7 How to claim Commission-Free Trading Pass

Below outlines how to claim the Commission Free Trades upon satisfying all conditions of this Campaign:

- These will be automatically applied to the first Webull Australia Account that was opened by the Participant. This reward must be redeemed by the Participant via their Webull Australia Account **within 30 days** of receiving the reward.

1.4.8 How to claim the 24-hour Live US Market Data

Below outlines how to claim the **24-hour Live US Market Data** upon satisfying all conditions of this Campaign:

- The free data will be automatically applied to the first Webull Australia Account that was opened by the Participants' account within 30 days.
- Upon the award is provided, the Participant will be able to access the Nasdaq Level 2 Data and Blue Ocean Level 2 Data for free within the Webull App.

1.4.9 How to claim the US Fractional Shares

Below outlines how to claim the **US Fractional Shares** upon satisfying all conditions of this Campaign:

- US Fractional Shares must be claimed via the "My Rewards" section of the Webull Australia App within 30 days of receiving the reward. Failure to do so within this period, the reward will expire and cannot be reinstated.
- Once successfully claimed, the relevant US stock symbol(s) and notional value will be determined, and the US Fractional Shares will be credited to the Participant's Webull Australia Account within 15 business days.
- The quantity of US Fractional Shares credited will be calculated based on the total notional value of the reward, using the closing price of the relevant security on the trading day of claim.

1.4.10 How to claim the Match Bonus

Below outlines how to claim the **Match Bonus** upon satisfying all conditions of this Campaign:

- Within 30 days after the Campaign Period ends, the calculated **Match Bonus** amount will be displayed in the “My Rewards” section of the Webull Australia App. During this stage, the reward will be shown as pending and will not be available for activation or claim.
- The Match Bonus amount is determined based on the Participant’s Net Qualifying Assets calculated at the end of the Campaign Period and, once confirmed, **cannot be adjusted or reduced**.
- Participants must successfully maintain their Net Qualifying Assets for the full Retention Period following the Campaign Period. Upon completion of the retention period and subject to continued eligibility, the Match Bonus will become available for activation, and the “Activate” button will be enabled.
- Participants must tap “Activate” in the “My Rewards” section to claim the Match Bonus within 30 days from the activation date. Failure to do so within this period will result in the reward expiring, and expired rewards cannot be reinstated.
- Once successfully activated, the Match Bonus will be credited as a cash voucher to the Participant’s Webull Australia Account within 15 business days.
- If the Participant fails to meet the retention requirements during the 90-day Retention Period, the Match Bonus will be marked as expired and will not be activated or reissued.

2. Indemnities and Additional Terms

2.1 Indemnities

The following indemnities apply to this Campaign:

- Webull Australia cannot guarantee or be responsible for any rewards that may not be distributed due to force majeure factors. For example, the issued stocks are suspended on the exchange, delisted, or failed to list on the exchange.
- Webull Australia reserves the right to change the offer terms or terminate the activity at any time without notice. This includes replacing the underlying shares to be given out as the rewards stated in these terms and conditions with another security.
- The rewards are limited to **one** redemption per new account, with no more than one account registered per person.
- If your Webull Australia Account shows any sign of fraud, abuse, or suspicious activity, Webull Australia reserves the right, in its sole discretion, to forfeit your stock rewards and limit your chance to participate in future promotions. This includes activities such as using multiple accounts to receive multiple rewards and immediate account closing upon receiving the rewards.

- If the Participant's Webull Australia Account shows any sign of fraud including providing falsified information/documentation abuse of the Client Standard Agreement, or suspicious activity, Webull Australia reserves the right, in its sole discretion, to forfeit any rewards claimed via our Campaigns and limit your opportunity to participate in future promotions of our firm.
- The account holder **will be responsible** for covering all associated fees incurred with the return of those funds. Webull reserves the right not to remit the funds back to the account holder in order to cover transactional costs.
- Where relevant, pending, or cancelled trades within the Campaign Period are **not** included in this Campaign.
- This Campaign is not a recommendation, any Reward including shares, fractional or otherwise, which are received via this Campaign does not constitute as an invitation, inducement, recommendation, suggestion, or solicitation to invest.
- This Campaign is not financial advice. For the avoidance of doubt, Webull Australia is not providing personal financial product advice via this Campaign, and users can continue to hold or sell the Reward at their own discretion. Any proceeds from the sale of the Reward can also be used to purchase other shares.
- Force Majeure: Webull Australia cannot guarantee or be responsible for any Reward whose distribution may no longer be possible due to factors beyond our control, i.e., force majeure factors. Non-exhaustive examples include:
 - *Suspension of the security from the exchange.*
 - *Delisting of the security from the exchange; or*
 - *The security failing to list on the exchange.*
- Right to amend/terminate: Webull Australia reserves the right to terminate or amend the terms of the Campaign at any time without notice, including the right to change the Reward. Webull Australia reserves the final decision with respect to any Reward, including a change of the value.
- Although Webull Australia shall endeavour to distribute the Reward promptly, this is subject to availability and accordingly, Webull Australia shall not be responsible for any delays whatsoever, nor shall there be any compensation payable in respect of any such delays.

2.2 Additional Terms

The following additional terms apply to this Campaign:

- These terms and conditions form part of the Standard Client Agreement (the 'Agreement') with Webull Securities (Australia) Pty. Ltd. (ABN: 51 654 849 457), a private limited company incorporated under the law of New South Wales. is an Australian Financial Services Licence holder (No. 536980) under the Corporations Act 2001, licensed and regulated by the Australian Securities and Investments Commission.
- The content presented in the Webull Australia App may contain advertisements, however, it should not be construed as investment advice or recommendation,

nor as an offer or solicitation, to deal in any investment product.

- Independent Assessment of Risk: All investors should independently consider if the relevant investment products are suitable for their own risk appetite. If they are uncertain of the investment products suitable for them, Investors are advised to seek advice from a professional financial adviser.
- Past Performance not Indicative: Past performance of any investment product is not indicative of future performance. The value of the investment products and the income from them may fluctuate periodically. Investing contains risks and investors may lose all their investments.
- Webull Australia's decision on all matters relating to this Campaign will be at its discretion and will be final and binding on all Participants.
- Right to Terminate: Webull reserves the right to terminate or cancel a party's participation in this Campaign if they are suspected to or are found to have used inappropriate methods to acquire rewards. Non-exhaustive examples include:
 - *Unintended stock claim conducts.*
 - *Fabrication or submission of false data.*
 - *Exploiting a bug in the system.*
- Webull reserves the right in its absolute discretion to terminate, vary, delete, or add to any of the Campaign's terms and conditions herein, at any time without prior notice and without having to disclose any reason therefore and without any payment or compensation whatsoever to the Participant.
- Dispute Resolution: Webull Australia reserves the right to resolve any disputes incurred.
- The decision of Webull Australia on all matters relating to or arising from this Campaign (including the eligibility of any trade to be considered within the scope of this Campaign and the eligibility of any person to participate in this Campaign) is absolute, final, and binding and no correspondence and/or requests to retract and/or to modify any such decisions shall be considered. In the event of any inconsistency between these terms and conditions and any marketing material relating to this Campaign, these terms and conditions shall prevail.
- Webull Australia, its affiliates, its and their respective employees, directors, officers, representatives, and agents shall not be liable to any person for any loss, damage, injury, costs, or expenses incurred, suffered, borne, or arising from this Campaign.
- These terms and conditions are governed by and interpreted according to the laws of Australia and the Participants in this Campaign agree to submit to the jurisdiction of the courts of Australia.
- Exclusion Of Third-Party Rights: Except as otherwise expressly provided, no person who is not a party to this Agreement shall be entitled to enforce any terms of this Agreement.
- English Version Shall Prevail: The advertisement or Campaign content may be translated into other languages. This English version shall be referred to where such a translation is made. Should there be any discrepancies between the English version and any version of the content in another language, the English version

shall prevail.