



Webull

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Welcome Campaign Terms and Conditions

1. Campaign Information

1.1 About Webull Australia

Before you participate in our 'Welcome Campaign' (**the 'Campaign'**) these Terms and Conditions (**'terms'**) **must** be read and understood in full before participating.

Webull Securities (Australia) Pty Ltd (**'Webull Australia,' 'Webull,' 'we'**) is a licensed financial services firm and is a direct Trading Participant of the Australian Securities Exchange (**'ASX'**) and Cboe Australia Pty Ltd (**'Cboe'**) whereby we are regulated by the Australian Securities and Investments Commission (**'ASIC'**), ASX and Cboe. When we execute international securities on your behalf (e.g. US securities), we use regulated related entities within the Webull Group where relevant.

1.1.1 Webull's Funds up Front Model

In order to transact through our online trading platform, it is a requirement that all clients adhere to our 'funds up front' model. This essentially requires our clients to ensure that they have applicable funds deposited in their Webull Australia trading account prior to undertaking any trading.

Webull Australia is not an Authorised Deposit Taking Institution (**'ADI'**) – i.e. a Bank regulated by APRA, however in accordance with our regulatory obligations we maintain client monies separately within a Client Money Trust Account within an ADI appointed by Webull Australia.

On that from time to time we may have Campaigns pertaining specifically to deposits.

1.1.2 Participating in Multiple Marketing Campaigns

From time to time, we may launch multiple marketing campaigns simultaneously. On that, it is crucial that should you participate in one or more of our marketing campaigns that you fully understand each relevant campaign's terms. For example:

- **A Deposit Campaign** may require a Participant to maintain monies in their account for a specified timeframe, before a withdrawal is permitted under the Campaign's Terms and Conditions; and
- **A Transfer Campaign** *may impose restrictions on* withdrawals (both shares and monies) in that particular campaign and if you withdraw monies after fulfilling the Deposit Campaign conditions, you may not be deemed eligible for the relevant rewards from the Transfer Campaign.

In order to participate in this Campaign, the below terms must be adhered to accordingly. Participants are required to carefully review all of the Campaign terms to avoid unintended disqualification from receiving the relevant rewards.

1.2 Definitions

For this Welcome Campaign conditions, the following definitions apply:

Term Used	Definition
Award Tier:	means the Total Asset thresholds that determine the rewards a Participant can receive. Participants qualify for different tiers based on their Total Asset amount, with each tier offering a corresponding reward. The requirements and rewards for each tier are outlined in the Campaign details in section 1.4.5 (named Redemption of Rewards).
Campaign Period:	means the duration in which the Campaign is active, as may be amended by Webull Australia from time to time.
Commission Free Trades:	means a specified limited number of trades where brokerage fees are waived for eligible securities transactions.
Deposit Match:	Means that 2% of Total Assets deposited or transferred in within the Campaign period will be issued as an additional bonus in the form of a cash voucher which can be redeemed via My Rewards.
NASDAQ LV2 Stock Data:	means Nasdaq's Level 2 subscription service that provides a market view of market action and usually requires a paid subscription fee.
Participants:	means a person who has opened a Webull Australia Account but not yet deposited monies or transferred in shares. A person who meets all applicable requirements for the Campaign and participates in the Campaign.
Retention Period:	means the period during which Participants must maintain their Total Assets above the minimum Award Tier amount in their Webull Australia Account to remain eligible for rewards.
Total Assets:	means the accumulated total deposited monies and shares transferred in, minus the accumulated total withdrawn monies and shares transferred out during the Campaign Period. Capital gains & losses are excluded.

Welcome Rewards:	means the Rewards as described at section 1.4.5 (named Redemption of Rewards) of these Conditions.
Webull Australia Account:	means an Individual or Complex account opened with Webull Securities (Australia). Complex accounts include Self-Managed Super Fund accounts, Company accounts, and Trust accounts. Joint accounts are not eligible for this campaign.

1.3 Acknowledgement of these Conditions

By entering into this Campaign, you acknowledge that you agree to our relevant Conditions contained in this document.

1.4 Campaign Conditions

The Conditions of this Campaign are set out below:

1.4.1 The Campaign Period

The Campaign will run from **6:00 pm on 01 September 2025, to 5:59 pm on 30 September 2025, local Sydney time.**

1.4.2 Campaign Eligibility

This Campaign is open to all eligible members of the Australian public and applicable to persons who:

- Have **not yet** opened a Webull Australia Account or have opened a Webull Australia Account but have not funded.
- Are aged **18 years or above.**
- Have **not** previously closed an existing Webull Australia Account.
- Are an Australian resident.
- Are **not** Webull employees, representatives, and agents.
- Unless otherwise stated, Participants of this Campaign may also concurrently take part in other campaigns and promotions organised by Webull Australia subject to meeting relevant conditions.

*Participants **must** ensure they take the time to thoroughly review the terms to ensure they have not missed out on qualifying for the rewards. When participating in **more than one promotion**, Participants must be aware that actions taken during one campaign can affect the eligibility of another.*

1.4.3 What the Campaign Entails

This Campaign is a welcome promotion open to **new clients only**. Participants who open a Webull Australia Account and deposit monies during the Campaign Period may receive

rewards based on the total value of the monies deposited. Rewards include:

- **20x Commission-Free Trades**, which can be used to mitigate the brokerage fees on trades for 90 days.
- 30 Days of NASDAQ Level 2 Data, which provides free Level 2 quotes powered by NASDAQ Totalview for 30 days.
- **A 2% Deposit Match** for any deposited monies or shares transferred in.

The specific rewards are determined by the total value of the monies deposited and shares transferred in within the Campaign Period and maintained during the Retention Period. For further details on reward eligibility and redemption, refer to sections **1.4.4** and **1.4.5**.

[1.4.4 Conditions that must be met for the Participant to gain the Rewards](#)

The following conditions **must be met prior** to any applicable Rewards being issued:

[The Opening Account Reward:](#)

The following conditions apply to this Reward:

- a) Participants must locate the 'Account Opening' page in the Webull App within the Campaign Period.
- b) Participants must undertake **all** client onboarding requirements for their Webull Australia Account by providing all relevant information, completing all relevant fields in this section, providing to us identification items required, and anything else that may be required by us.

[The Depositing Rewards:](#)

The following conditions apply to this Reward:

- a) Participants must have an existing Webull Australia Account but have not yet deposited monies or transferred in shares.
- b) Participants **must tap on 'Participate Now'** to participate in the Campaign. Participants **will not** receive any rewards if they complete the requirements but do not tap on 'Participate Now.'
- c) Participants need to successfully initiate the **first monies deposit or share transfer** during the Campaign Period, and their **Total Assets** will determine the maximum reward that the Participant can receive.
- d) Total Assets are confirmed when the Campaign Period ends on 30 September 2025 at 5:59:00pm. Once confirmed they will not be able to upgrade the reward amount.

The monies deposited or shares transferred can be in AUD or USD, however, any transfer fees incurred, including but not limited to handling commissions, cable charges, and agent bank charges relating to the fund deposit shall be borne by the Participant.

1.4.5 Redemption of Rewards

Upon completion of (a)-(d) mandatory conditions outlined above, the Participant will receive the relevant Rewards:

Campaign Period	Requirements	Rewards
01– 30 September 2025.	Open a Webull Australia Account.	20 Commission-free trades within 90 days. 30 Days of NASDAQ Level 2 Data. *The rewards will be issued within 5 business days after an eligible account is opened.
01– 30 September 2025.	Deposit monies or transfer in shares. *The minimum Total Assets is AUD\$1, and the maximum Total Assets is AUD\$1,000,000.	2% Deposit Match. *Deposits and/or transfers must be maintained for 12 months. *The reward will be paid in 2 instalments, with the first half the reward being issued on 31/03/2026, and the second half being issued on 30/09/2026.

*All trades must be undertaken in a passive manner and Participants must always uphold Market Integrity.

*For the Deposit Match Bonus: Participants may choose which Webull Australia Account they wish to claim the rewards in.

*For the Commission-Free Trades and LVL 2 Data Reward: Rewards will be issued to the first Webull Australia Account that was opened by the Participant. Joint Accounts are not eligible for this campaign.

20 commission-free trades which applies only to:

- US shares and ETFs;
- Australian shares and ETFs;
- Hong Kong shares and ETFs; and
- China A shares and ETFs.

30 days of NASDAQ Level 2 Data: US stock trading data which includes:

- Depth of price information (including all available prices that market makers and

- electronic communication networks post);
- Best bid and ask prices;
- Supply and demand of price levels outside of the national best bid offer price; and
- A visual display of price ranges and associated liquidity.

2% Deposit Match refers to:

- For any USD or AUD monies deposited during the Campaign Period and any US or Australian shares and ETFs transferred in during the Campaign Period, minus their accumulated total withdrawn monies and shares transferred out, 2% of the total will be rewarded to the client as a cash voucher.
- The 2% Deposit Match is based on Total Assets valued in AUD. The value of USD assets will be converted using the exchange rate on the settlement date of the asset into the Participants Webull Australia account.
- Any monies withdrawals and shares transferred out of the Participant's Webull Australia Account during the Campaign Period will reduce the Participants Total Assets amount, which in turn reduces the Award Tier.
- The maximum rewards for this promotion are **AUD\$20,000**. No additional rewards will be provided if Total Assets exceed AUD\$1,000,000 during the Campaign Period.

Total Assets Calculation:

- After the Campaign Period ends on 30/09/2025 at 5:59:00 pm, the Total Asset will be confirmed within 10 business days. To qualify for the full reward, Total Assets must be maintained for **12 months**. The reward will be paid in two equal instalments. The first claim date is **31/03/2026**. The second claim date is **30/09/2026**.
- During the Retention Period, deposits, withdrawals, and share transfers are permitted, provided that client's deposited monies and shares transferred in exceed withdrawals and shares transferred out.
- If Participant's money withdrawals or share transfers out exceed monies deposited or shares transferred in before the first claim date, the reward amount will be reduced proportionally based on the value withdrawn or transferred out.
- If the net Total Assets decreases after the first claim date (31/03/2026) and before the second (30/09/2026), the participant will no longer be eligible to receive the remaining reward. However, if a client deposits or transfers to restore the Total Assets, then the Participant will be eligible to receive the reward.
- To qualify for the 2% Deposit Match, Total Assets must reach a minimum of AUD\$1 during the Campaign Period.

- For the purpose of calculating the value of a stock transfer, whether it is a stock transfer in or a stock transfer out, the value of transferred stocks will be determined based on each stock's closing price on the trading day immediately prior to the settlement date of each stock into the Participants Webull Australia Account.
- All deposits and transfers made in USD will be converted to AUD using the prevailing exchange rate on the date of settlement.

Example Scenario of Deposit Match:

- A Participant selects 'Participate Now' and deposits AUD\$50,000, and transfers in shares valued at AUD\$50,000 during the Campaign Period (by 30/09/2025). The Participants Total Assets amount is AUD\$100,000. The expected total reward at 2% is AUD\$2,000, which will be split equally into two instalments of AUD\$1,000 each (i.e., 1% of the total reward at each claim date).
- Before the first claim date (31/03/2026), the Participant withdraws AUD\$20,000. Their new Total Asset amount is AUD\$80,000. Therefore, the reward for the first instalment (31/03/2026) is adjusted to AUD\$800 (1% of AUD\$80,000).
- Before the second claim date (30/09/2026), the Participant transfers shares out valued at AUD\$20,000. This reduces the Participants Total Assets below the original amount that was deposited or transferred in, making them ineligible for the second reward instalment.
- If the Participant deposits an additional AUD\$25,000 following this, the Total Assets is positive again, and they are now eligible to receive the final reward of AUD\$800 on 31/09/2026.

1.4.6 Notification of Rewards

The Participant will be notified by Webull Australia they are eligible to receive the relevant rewards which can be claimed by clicking 'Menu' - 'My Rewards' on the Webull Australia App using their Webull Australia Account login details.

It is the responsibility of the Participant to ensure that they remain eligible for the relevant rewards. Webull Australia will not provide an automated notification if a Participant is ineligible due to any breach of the requirements contained within these terms.

1.4.7 How to claim Commission-Free Trades

Below outlines how to claim the Commission Free Trades upon satisfying all conditions of this Campaign:

- These will be automatically applied to the first Webull Australia Account that was opened by the Participant. This reward must be redeemed by the Participant via their Webull Australia Account **within 90 days** of receiving the reward.

- Failure to do so within this period, will result in the reward expiring and it cannot be re-instated.

1.4.8 How to claim the NASDAQ Level 2 Data

Below outlines how to claim the NASDAQ Level 2 Data upon satisfying all conditions of this Campaign:

- The Level 2 Nasdaq Data will be automatically applied to the first Webull Australia Account that was opened by the Participant account within 30 days.
- Once the award is provided, the Participant will be able to access the NASDAQ Trading Data for free within the Webull App.

2. Indemnities and Additional Terms

2.1 Indemnities

The following indemnities apply to this Campaign:

- Webull Australia cannot guarantee or be responsible for any rewards that may not be distributed due to force majeure factors. For example, the issued stocks are suspended on the exchange, delisted, or failed to list on the exchange.
- Webull Australia reserves the right to change the offer terms or terminate the activity at any time without notice. This includes replacing the underlying shares to be given out as the rewards stated in these terms and conditions with another security.
- The rewards are limited to **one** redemption per new account, with no more than one account registered per person.
- If your Webull Australia account shows any sign of fraud, abuse, or suspicious activity, Webull Australia reserves the right, in its sole discretion, to forfeit your stock rewards and limit your chance to participate in future promotions. This includes activities such as using multiple accounts to receive multiple rewards and immediate account closing upon receiving the rewards.
- If the Participant's Webull Australia account shows any sign of fraud including providing falsified information/documentation abuse of the Client Standard Agreement, or suspicious activity, Webull Australia reserves the right, in its sole discretion, to forfeit any rewards claimed via our Campaigns and limit your opportunity to participate in future promotions of our firm.
- The account holder **will be responsible** for covering all associated fees incurred with the return of those funds. Webull reserves the right not to remit the funds back to the account holder in order to cover transactional costs.
- Where relevant, pending, or cancelled trades within the Campaign Period are **not** included in this Campaign.

- This Campaign is not a recommendation, any Reward including shares, fractional or otherwise, which are received via this Campaign does not constitute as an invitation, inducement, recommendation, suggestion, or solicitation to invest.
- This Campaign is not financial advice. For the avoidance of doubt, Webull Australia is not providing personal financial product advice via this Campaign, and users can continue to hold or sell the Reward at their own discretion. Any proceeds from the sale of the Reward can also be used to purchase other shares.
- Force Majeure: Webull Australia cannot guarantee or be responsible for any Reward whose distribution may no longer be possible due to factors beyond our control, i.e., force majeure factors. Non-exhaustive examples include:
 - *Suspension of the security from the exchange.*
 - *Delisting of the security from the exchange; or*
 - *The security failing to list on the exchange.*
- Right to amend/terminate: Webull Australia reserves the right to terminate or amend the terms of the Campaign at any time without notice, including the right to change the Reward. Webull Australia reserves the final decision with respect to any Reward, including a change of the value.
- Although Webull Australia shall endeavour to distribute the Reward promptly, this is subject to availability and accordingly, Webull Australia shall not be responsible for any delays whatsoever, nor shall there be any compensation payable in respect of any such delays.

2.2 Additional Terms

The following additional terms apply to this Campaign:

- These terms and conditions form part of the Standard Client Agreement (the 'Agreement') with Webull Securities (Australia) Pty. Ltd. (ABN: 51 654 849 457), a private limited company incorporated under the law of New South Wales. is an Australian Financial Services Licence holder (No. 536980) under the Corporations Act 2001, licensed and regulated by the Australian Securities and Investments Commission.
- The content presented in the Webull Australia App may contain advertisements, however, it should not be construed as investment advice or recommendation, nor as an offer or solicitation, to deal in any investment product.
- Independent Assessment of Risk: All investors should independently consider if the relevant investment products are suitable for their own risk appetite. If they are uncertain of the investment products suitable for them, Investors are advised to seek advice from a professional financial adviser.
- Past Performance not Indicative: Past performance of any investment product is not indicative of future performance. The value of the investment products and the income from them may fluctuate periodically. Investing contains risks and investors may lose all their investments.
- Webull Australia's decision on all matters relating to this Campaign will be at its

discretion and will be final and binding on all Participants.

- Right to Terminate: Webull reserves the right to terminate or cancel a party's participation in this Campaign if they are suspected to or are found to have used inappropriate methods to acquire rewards. Non-exhaustive examples include:
 - *Unintended stock claim conducts.*
 - *Fabrication or submission of false data.*
 - *Exploiting a bug in the system.*
- Webull reserves the right in its absolute discretion to terminate, vary, delete, or add to any of the Campaign's terms and conditions herein, at any time without prior notice and without having to disclose any reason therefore and without any payment or compensation whatsoever to the Participant.
- Dispute Resolution: Webull Australia reserves the right to resolve any disputes incurred.
- The decision of Webull Australia on all matters relating to or arising from this Campaign (including the eligibility of any trade to be considered within the scope of this Campaign and the eligibility of any person to participate in this Campaign) is absolute, final, and binding and no correspondence and/or requests to retract and/or to modify any such decisions shall be considered. In the event of any inconsistency between these terms and conditions and any marketing material relating to this Campaign, these terms and conditions shall prevail.
- Webull Australia, its affiliates, its and their respective employees, directors, officers, representatives, and agents shall not be liable to any person for any loss, damage, injury, costs, or expenses incurred, suffered, borne, or arising from this Campaign.
- These terms and conditions are governed by and interpreted according to the laws of Australia and the Participants in this Campaign agree to submit to the jurisdiction of the courts of Australia.
- Exclusion Of Third-Party Rights: Except as otherwise expressly provided, no person who is not a party to this Agreement shall be entitled to enforce any terms of this Agreement.
- English Version Shall Prevail: The advertisement or Campaign content may be translated into other languages. This English version shall be referred to where such a translation is made. Should there be any discrepancies between the English version and any version of the content in another language, the English version shall prevail.